

BMB Transportation Group



June 2006 Newsletter

Diesel, Gasoline to average \$2.62 in Summer

Gasoline and diesel fuel will reach average of \$2.62 a gallon this summer, the Department of Energy said in April.

The diesel price forecast is 21 cents higher than last summer's price, while gasoline is 25 cents more than the same time last year, DOE's Energy Information Administration said in its monthly short-term forecast.

EIA attributed the increases from last year to higher crude oil prices, higher gasoline demand and new changes to fuel additives, such as replacing methyl tertiary butyl ether with ethanol or gasoline.

In addition, in June the nation's diesel fuel outlets will begin changing over to cleaner, ultra-low-sulfur diesel fuel, which is expected to cost more than current diesel (see page 14).

By September, fuel prices are expected to be much lower than last year's record levels caused by crude oil and refinery outages related to hurricanes Katrina and Rita, EIA said.

But the agency said its projections do not reflect a scenario with significant new production or refinery outages.

On April 10, the weekly price averages for the fuel were higher than the forecasted prices, with diesel rising 3.7 cents from a week earlier to \$2.654 a gallon and gasoline jumping 9 cents to \$2.683.

Taken from Light & Medium Truck Magazine May 2006 issue pages 8-9

www.lmtruck.com

BMB Transportation Group
379 Farmington Avenue Suite D204
Hartford, CT 06105

24 hour Phone: 860-462-6072

24 hour Fax: 860-343-9514

E-mail: bmbinc@bmbtransportgroup.com

Web: www.bmbtransportgroup.com

Bonnie Brown, President/CEO